



Federal Reserve
Bank of Dallas

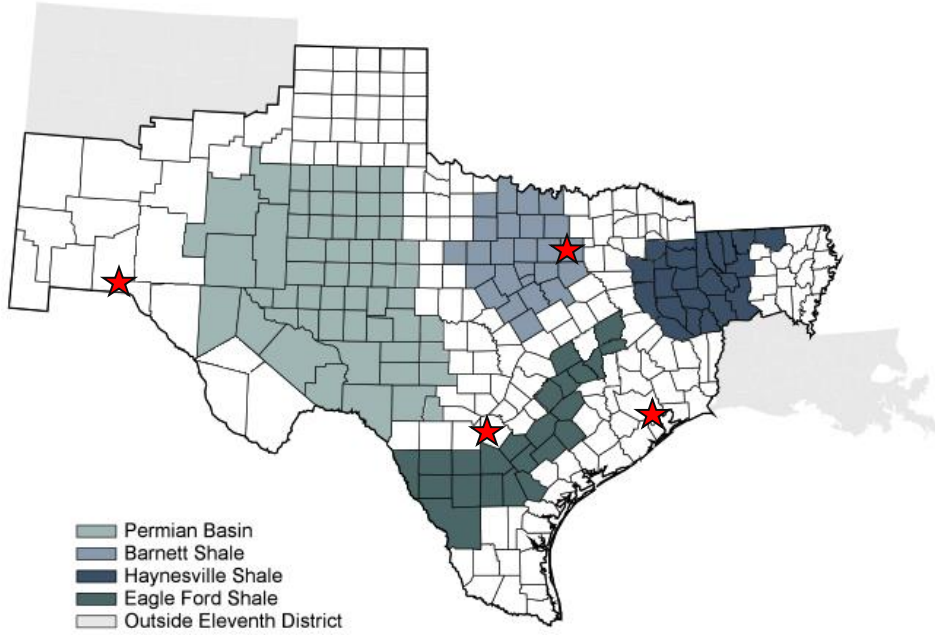
Texas CDFI Coalition

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11th District Energy Profile



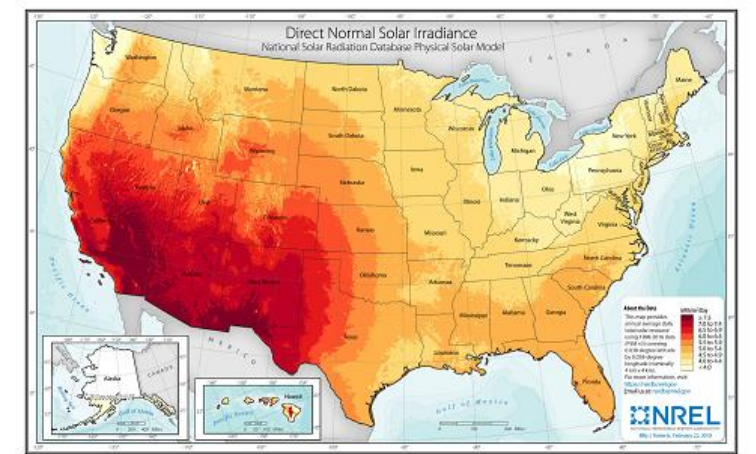
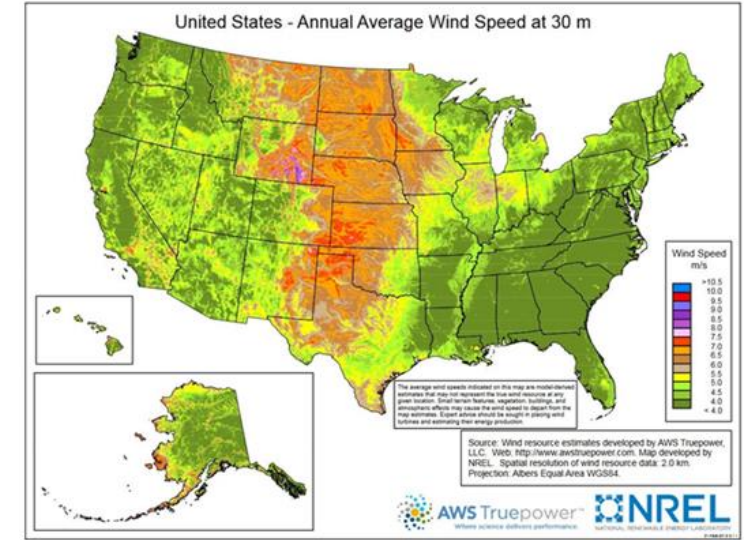
- 40% of US energy sector GDP
- 58% of US crude oil production
- 45% of US natural gas production
- 35% of US refining capacity
- 77% of US LNG export capacity

Texas is the #1 state in:

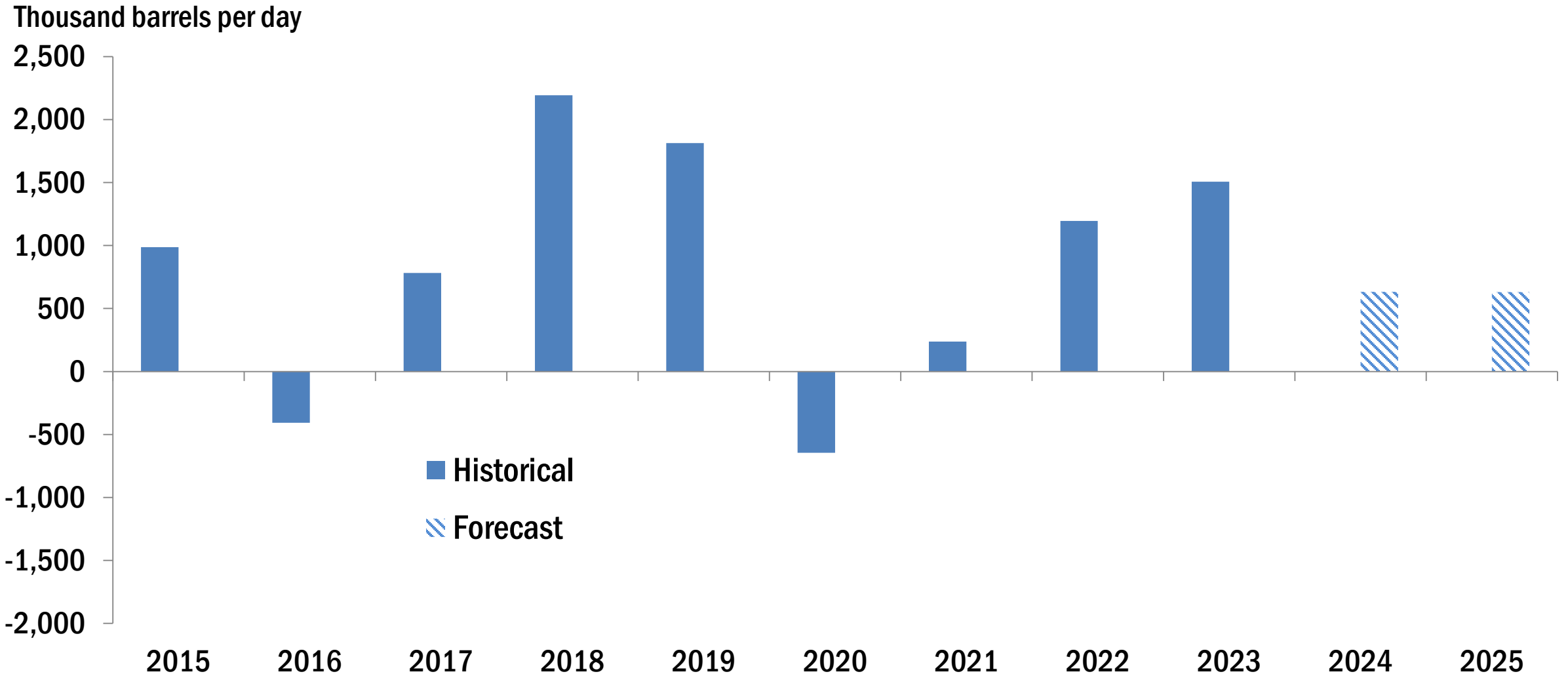
- Crude oil production
- Oil & gas employment
- Electricity generation
- Wind energy capacity
- Utility-scale solar capacity
- Battery storage growth

And will be a future leader in:

- Hydrogen production
- Carbon sequestration
- Advanced nuclear



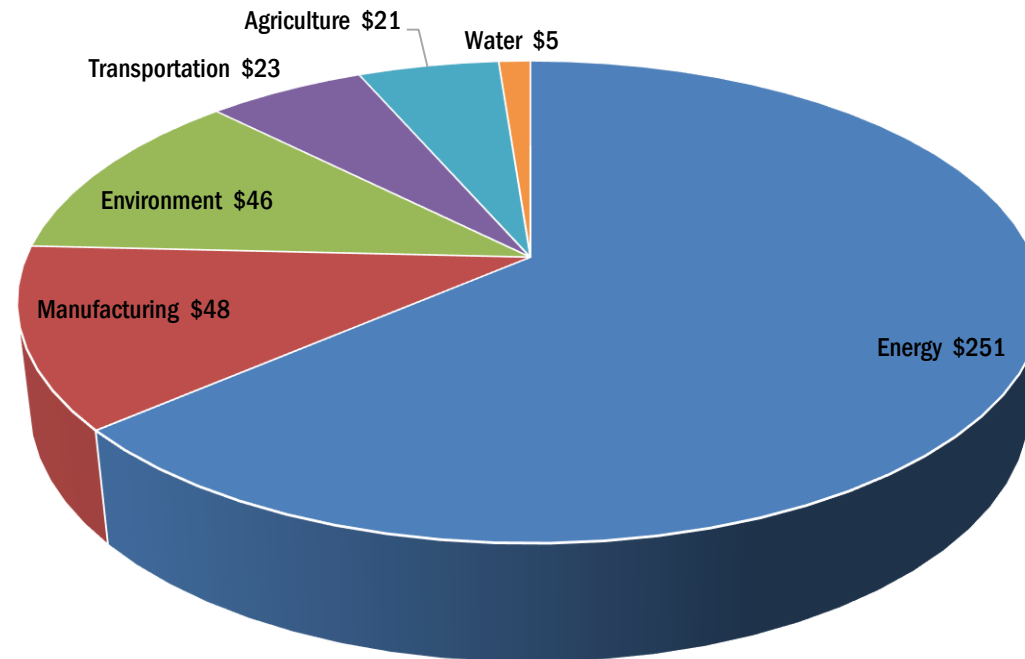
Annual U.S. Liquids Production Growth



Inflation Reduction Act

- EPA already obligated all \$27 billion from the Greenhouse Gas Reduction Fund
- EV tax credit, charging infrastructure grants, expanded wind and solar tax credits likely at risk
- Battery manufacturing incentives appear more safe; hydrogen programs face complications

Inflation Reduction Act Investment by Sector (billion \$)





Questions

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